



Worksheet:

CALCULATE YOUR NET WORTH

One of the best ways to assess where you stand financially is to calculate your net worth. When you add up all of your assets and subtract your debts at least once a year, you can clearly see if you're progressing towards your goals or moving backwards. You may be investing more money in your retirement accounts each year, for example, but your net worth may actually be shrinking if you're also taking on more debt. Breaking down your assets and your liabilities into categories also makes it easier to see where you can beef up your savings, and which liabilities are holding you back.

To calculate your net worth, you (and your spouse) will need to dig up your recent financial statements and do a little research. Be sure to calculate your net worth once a year to see how your wealth grows over time.

Assets	Value
Bank Accounts Checking, Savings, CDs, Money market	
Personal Property Home, Home contents, Automobile, Boat/recreational vehicle, Collectibles, Jewelry	
Investments Stocks, Bonds, Mutual funds, ETFs, Real estate/REITs, Life insurance (cash surrender value), College savings plans, Other investments	
Retirement Savings Employer-sponsored plans [401(k), 403(b), 457, SIMPLE, Keogh (including employer contribution if vested)], IRAs, Defined benefit [pension]plan, Annuities [cash surrender value]	
Other Money you're owed, Other assets	
Total Assets	
Liabilities	Value
Credit Cards Visa, MasterCard, American Express, Other credit/charge cards	
Personal Loans Mortgage, Additional mortgage/home equity loan, Car loan, Student loan, Bank loans, Other personal loans	
Investment Loans Brokerage account loan, 401(k) loan, Life insurance loan, Business loan, Other investment loans	
Other Back taxes owed, Other debts	
Total Liabilities	
Net Worth (Total Assets – Total Liabilities)	